NATIONAL INSURANCE ACADEMY

Ref.: Advt.Rect./FM-LI/2025/004/W   Date: 01/04/2025

<u>ADVERTISEMENT FOR THE POST OF FACULTY MEMBERS (LIFE INSURANCE) ON CONTRACT BASIS– 2 POSTS</u>

Applications are invited from the eligible Retired Officers and Officers who retired on or before **1st May 2025** from the Life Insurance Industry (public/private) for considering selection to the following position on contract basis:

SR. NO.	POSITION & PLACE	RETIRED CADRE	ELIGIBILITY CONDITIONS
1	Faculty Member (Life Insurance) on contract, National Insurance Academy, Pune.	Senior Divisional Manager (LIC) and above and equivalent positions in private life insurance companies in India	**(a) Qualifications:** • Post-graduate • Associate / Fellowship of Insurance Institute of India or equivalent. **(b) Age:** Less than 62 years of age as on **1st May 2025**. **(c) Professional/Work Experience:** Minimum 25 years working experience in Life Insurance Corporation of India or any of the private life insurance companies and must have worked in operational areas and /or technical areas and retired from Sr.DM/ZM/ED cadres or equivalent positions in any of the private life insurance companies in India **(d) Interest/Attributes:** • Interest and demonstrated evidence in training/teaching/research/ and project works. • Candidates must have a flair for Academic work • Preference will be given to those candidates who have worked in training/learning and development verticals **(e) Salary:** A consolidated salary of Rs.1,50,000/- plus Rs.30,000/- towards house rent per month. Accommodation may be provided at NIA Campus subject to availability and policy provisions; in such case Rs.30,000/- towards house rent will not be paid. (f) The position will report to the Chair Professor (Life Insurance)

Terms of Contract:

One year from the date of joining. Renewable at the discretion of NIA subject to a maximum term of 3 years and the age not exceeding 65 years, whichever is earlier.

Application Process:

- The application must be submitted in the **format** given in *Annexure* along with self-attested copies of relevant documents, wherever necessary.

- Application, with all necessary documents, addressed to "The Director, NIA", should be sent by e-mail to **faculty.li@niapune.org.in** before **6.00 p.m.** on **23rd April 2025** and by post to:

  Ms. Anita Date
  Executive Secretary to Director &
  Sr. Manager-Establishment
  National Insurance Academy
  25, Balewadi, Baner Road, NIA P.O.
  Pune – 411045

- The applicant should mention "**Application for Faculty-Life**" in the subject head of email and on top of the envelope. Please note that application sent to any email id other than **faculty.li@niapune.org.in** will not be considered.

Selection Process:

- The Screening Committee constituted for the purpose shall assess all applications, which meet the eligibility criteria and select after interviewing the shortlisted candidates.
- Only the shortlisted candidates will be called for interview. No further correspondence will be entertained in this regard.
- The selection will be strictly on the basis of merit and suitability for the post. (Canvassing in any form will be a disqualification.)
- The decision of the Academy in all matters relating to the selection process shall be final and no correspondence shall be entertained in this regard.
- The Academy reserves the right to reject any or all the applications and / or cancel the selection process at any stage without assigning any reason.
- The selection of the candidate will be at the sole discretion of the Academy.
- The selected candidate may be required to join immediately.

  Submission of an application, participation in the interview process, or any related discussions or communications with the Academy shall not be construed as an offer, promise, or guarantee of employment. The Academy reserves the sole discretion to make employment decisions based on its evaluation and organizational needs. No right to seek or claim employment shall arise unless and until a formal written offer of employment is extended and duly accepted.